

General Assembly

Proposed Bill No. 379

January Session, 2015



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: SEN. FORMICA, 20th Dist.

AN ACT EXEMPTING PENSION BENEFIT INCOME AND SOCIAL SECURITY INCOME FROM TAXATION UNDER THE PERSONAL INCOME TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to exempt
- 2 pension benefit income and Social Security income from taxation
- 3 under the personal income tax.

Statement of Purpose:

To grant tax relief to senior citizens by exempting pension benefit income and Social Security income from taxation under the personal income tax.

LCO No. 1892 **1** of 1